

Pittsfield Aqueduct Company
Short-term Debt Threshold
January - December 2019

PAC Debt Waiver Filing
Docket DW 22-____
Exhibit GT-1
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Per Order DW 15-288 waiver of N.H. Code Admin Rules PUC 608.05
Short-Term Debt Limit of up to 18% of companies' net fixed plant until June 30, 2019

PITTSFIELD AQUEDUCT												
NHPUC Short-term Debt Threshold Calculations												
	1/31/19	2/28/19	3/31/19	4/30/19	5/31/19	6/30/19	7/31/19	8/31/19	9/30/19	10/31/19	11/30/19	12/31/19
Intercompany payables that are not long-term	\$ 36,343	\$ 67,551	\$ 55,535	\$ 28,138	\$ (6,318)	\$ 77,740	\$ 42,830	\$ 41,708	\$ 6,621	\$ (42,981)	\$ (30,069)	\$ 14,674
Bonds, Notes & Mortgages (currently payable)	3,883	3,892	3,901	3,910	28,644	28,720	28,795	28,870	28,946	29,022	29,032	29,175
	<u>40,226</u>	<u>71,443</u>	<u>59,436</u>	<u>32,048</u>	<u>22,326</u>	<u>106,460</u>	<u>71,625</u>	<u>70,578</u>	<u>35,566</u>	<u>(13,959)</u>	<u>(1,037)</u>	<u>43,849</u>
Plant in Service	4,654,463	4,654,463	4,659,249	4,659,249	4,659,343	4,658,547	4,660,039	4,665,460	4,665,480	4,666,075	4,670,940	4,668,042
Less: Accumulated Depreciation	(1,480,677)	(1,489,145)	(1,496,765)	(1,505,239)	(1,513,713)	(1,521,385)	(1,529,843)	(1,538,337)	(1,546,636)	(1,555,007)	(1,563,379)	(1,568,525)
Plus: CWIP	-	-	-	-	-	-	-	-	-	-	-	-
Total Net Utility Plant	<u>\$ 3,173,786</u>	<u>\$ 3,165,318</u>	<u>\$ 3,162,484</u>	<u>\$ 3,154,010</u>	<u>\$ 3,145,630</u>	<u>\$ 3,137,162</u>	<u>\$ 3,130,197</u>	<u>\$ 3,127,123</u>	<u>\$ 3,118,844</u>	<u>\$ 3,111,068</u>	<u>\$ 3,107,561</u>	<u>\$ 3,099,517</u>
Percentage	<u>1.27%</u>	<u>2.26%</u>	<u>1.88%</u>	<u>1.02%</u>	<u>0.71%</u>	<u>3.39%</u>	<u>2.29%</u>	<u>2.26%</u>	<u>1.14%</u>	<u>-0.45%</u>	<u>-0.03%</u>	<u>1.41%</u>

Pittsfield Aqueduct Company
Short-term Debt Threshold
January - August 2020

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Per Order DW 19-112 waiver of N.H. Code Admin Rules PUC 608.05
Short-Term Debt Limit of up to 18% of companies' net fixed plant until June 30, 2023

PITTSFIELD AQUEDUCT												
NHPUC Short-term Debt Threshold Calculations												
	1/31/20	2/28/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20
Intercompany payables that are not long-term	\$ (5,324)	\$ 129,160	\$ 84,026	\$ 64,814	\$ 68,609	\$ 108,238	\$ 89,670	\$ 104,282	\$ 65,943	\$ 67,249	\$ 107,423	\$ 169,346
Bonds, Notes & Mortgages (currently payable)	29,386	29,396	29,406	29,416	29,425	29,434	29,444	29,454	25,391	25,391	25,391	25,391
	<u>24,062</u>	<u>158,556</u>	<u>113,432</u>	<u>94,230</u>	<u>98,034</u>	<u>137,672</u>	<u>119,114</u>	<u>133,736</u>	<u>91,334</u>	<u>92,640</u>	<u>132,814</u>	<u>194,736</u>
Plant in Service	4,668,891	4,669,066	4,669,241	4,668,461	4,668,652	4,668,554	4,668,655	4,671,593	4,669,843	4,670,067	4,684,259	4,683,968
Less: Accumulated Depreciation	(1,576,819)	(1,585,189)	(1,593,560)	(1,601,046)	(1,609,402)	(1,617,683)	(1,626,019)	(1,634,376)	(1,640,975)	(1,649,306)	(1,656,081)	(1,663,854)
Plus: CWIP	-	-	-	-	-	-	-	-	-	-	-	-
Total Net Utility Plant	<u>\$ 3,092,071</u>	<u>\$ 3,083,877</u>	<u>\$ 3,075,681</u>	<u>\$ 3,067,415</u>	<u>\$ 3,059,250</u>	<u>\$ 3,050,871</u>	<u>\$ 3,042,636</u>	<u>\$ 3,037,217</u>	<u>\$ 3,028,868</u>	<u>\$ 3,020,761</u>	<u>\$ 3,028,178</u>	<u>\$ 3,020,114</u>
Percentage	<u>0.78%</u>	<u>5.14%</u>	<u>3.69%</u>	<u>3.07%</u>	<u>3.20%</u>	<u>4.51%</u>	<u>3.91%</u>	<u>4.40%</u>	<u>3.02%</u>	<u>3.07%</u>	<u>4.39%</u>	<u>6.45%</u>

**Pittsfield Aqueduct Company
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January - December 2021**

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Per Order DW 19-112 waiver of N.H. Code Admin Rules PUC 608.05
Short-Term Debt Limit of up to 18% of companies' net fixed plant until June 30, 2023

PITTSFIELD AQUEDUCT NHPUC Short-term Debt Threshold Calculations												
	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21
Intercompany payables that are not long-term	\$ 183,916	\$ 286,156	\$ 233,001	\$ 231,823	\$ 214,046	\$ 246,897	\$ 232,973	\$ 185,604	\$ 163,104	\$ 221,195	\$ 232,086	\$ 226,936
Bonds, Notes & Mortgages (currently payable)	25,391	25,391	25,391	30,425	30,496	30,516	30,526	30,536	30,827	30,837	30,847	31,070
	<u>209,307</u>	<u>311,547</u>	<u>258,391</u>	<u>262,248</u>	<u>244,542</u>	<u>277,412</u>	<u>263,499</u>	<u>216,140</u>	<u>193,930</u>	<u>252,032</u>	<u>262,933</u>	<u>258,006</u>
Plant in Service	4,683,968	4,683,968	4,683,966	4,683,966	4,683,966	4,686,101	4,686,101	4,686,101	4,685,931	4,685,931	4,685,931	4,678,098
Less: Accumulated Depreciation	(1,672,139)	(1,680,424)	(1,688,512)	(1,696,793)	(1,705,075)	(1,707,327)	(1,715,566)	(1,723,807)	(1,731,688)	(1,739,927)	(1,748,167)	(1,755,415)
Plus: CWIP	-	-	-	-	-	-	-	-	-	-	-	-
Total Net Utility Plant	<u>\$ 3,011,829</u>	<u>\$ 3,003,544</u>	<u>\$ 2,995,454</u>	<u>\$ 2,987,172</u>	<u>\$ 2,978,891</u>	<u>\$ 2,978,774</u>	<u>\$ 2,970,535</u>	<u>\$ 2,962,295</u>	<u>\$ 2,954,244</u>	<u>\$ 2,946,004</u>	<u>\$ 2,937,765</u>	<u>\$ 2,922,683</u>
Percentage	<u>6.95%</u>	<u>10.37%</u>	<u>8.63%</u>	<u>8.78%</u>	<u>8.21%</u>	<u>9.31%</u>	<u>8.87%</u>	<u>7.30%</u>	<u>6.56%</u>	<u>8.56%</u>	<u>8.95%</u>	<u>8.83%</u>

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Short-Term Debt Limit of up to 18% of companies' net fixed plant until June 30, 2023

PITTSFIELD AQUEDUCT									
NHPUC Short-term Debt Threshold Calculations									
	1/31/22	2/28/22	3/31/22	4/30/22	5/31/22	6/30/22	7/31/22	8/31/22	9/30/22
Intercompany payables that are not long-term	\$ 252,259	\$ 282,148	\$ 203,860	\$ 241,224	\$ 343,575	\$ 375,037	\$ 330,653	\$ 579,283	\$ 310,803
Bonds, Notes & Mortgages (currently payable)	31,080	31,162	31,171	31,181	31,191	31,201	31,211	31,728	31,738
	<u>283,340</u>	<u>313,310</u>	<u>235,031</u>	<u>272,405</u>	<u>374,766</u>	<u>406,238</u>	<u>361,864</u>	<u>611,010</u>	<u>342,541</u>
Plant in Service	4,679,491	4,679,491	4,679,413	4,679,413	4,679,413	4,679,537	4,679,537	4,688,794	4,679,941
Less: Accumulated Depreciation	(1,763,477)	(1,771,695)	(1,779,711)	(1,787,895)	(1,796,079)	(1,804,264)	(1,812,431)	(1,820,648)	(1,819,674)
Plus: CWIP	-	-	-	-	-	-	-	-	-
Total Net Utility Plant	<u>\$ 2,916,014</u>	<u>\$ 2,907,796</u>	<u>\$ 2,899,702</u>	<u>\$ 2,891,518</u>	<u>\$ 2,883,334</u>	<u>\$ 2,875,273</u>	<u>\$ 2,867,106</u>	<u>\$ 2,868,146</u>	<u>\$ 2,860,267</u>
Percentage	<u>9.72%</u>	<u>10.77%</u>	<u>8.11%</u>	<u>9.42%</u>	<u>13.00%</u>	<u>14.13%</u>	<u>12.62%</u>	<u>21.30%</u>	<u>11.98%</u>